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## **Superblock to supply 2,000MW by 2017**

Superblock expects to be supplying up to 2,000 megawatts of electricity within three years. The company will also proceed with its wind, solar and biomass energy businesses.

Jomsarp Lojaya, chairman of Superblock's board of directors, said the company expected to meet its COD plan to supply 500MW of solar-generated electricity this year. As for PPAs, Superblock has secured 61.6MW, in addition to a previous PPA of 13.51MW, for a total of 75.11MW.

Next year, a COD wind-energy project will commence, as well as investment abroad.

Within three years, Superblock expects to be distributing 2,000MW of power generated from solar, wind and biomass.

Much of the company's power generation is through joint-venture solar farms. Its wind and biomass power-generation projects are under negotiation; construction of some has already started.

The company funds its alternative-energy projects 70 per cent from financial institutions, and the rest from its own capital. In addition, Superblock will receive a total of Bt14 billion from the exercise of three warrants: SUPER-W1 next month, SUPER-W2 in November and SUPER-W3 in early 2016.

Moreover, the company plans to issue 2 billion shares via private placement at Bt2.50 per share, which would raise another Bt5 billion. Hence the company is confident it will have adequate funds to support its business expansion.