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## **Loan guarantee to solar power investment in Japan**

Kasikornbank extends the guarantee to a 1.5 billion yen loan from Tokyo Star Bank to a Thai company, Premier Solution, which plans 10 solar power projects in Japan.

According to the bank, this is its first guarantee on international credit, extended on the promising outlook for clean energy business in Japan. The 10 power projects have a combined capacity of 58 megawatts, to be sold to Japanese power companies under a 20-year power purchase contract.

Pipit Aneaknithi, executive vice president of KBank, said that Japan is now seeking to accelerate their renewable energy generation capability, targeting a 20 per cent renewable energy share of total power output by 2020. The share of solar, biomass and geothermal energy currently represent only 1 per cent of Japan's total electric power generation.

He expected more requests for the bank's financial facilities, designed to support Thai companies' overseas investment.

